

## External Press Release

### AP Exhaust Acquires Eastern Catalytic

AP Exhaust Technologies (“AP”) today announced the acquisition of Eastern Catalytic (“Eastern”) headquartered in Langhorne, Pennsylvania. This strategic acquisition will combine AP’s full line exhaust offering and expertise with Eastern’s first-to-market catalytic converter emissions capabilities, thus positioning the combined company as a leading exhaust and emissions supplier in the North American automotive aftermarket.

“I am extremely excited to welcome the Eastern team to the AP family. The combined companies bring two complementary leadership teams that share a commitment to delivering innovation to the aftermarket and going above and beyond to provide best-in-class service and support to our customers,” said Chris Ostrander, Chief Executive Officer of AP Exhaust. “Uniting two great companies expands our brand offering, augments our research and development, accelerates our new product development, and enhances our on-line catalog capabilities – all of which will enrich our mutual customers’ buying experience by bringing products to market faster and providing them the most comprehensive full line offering in the market.”

“I look forward to working closely with the AP leadership team to extend our combined presence in the market and bring the full breadth of our combined product portfolio to better service our mutual customers,” said George Schafer Sr., President of Eastern. “With AP’s vertically integrated manufacturing model and Eastern’s first-to-market philosophy, I am confident our respective customers will benefit significantly from our industry-leading converter and exhaust product coverage as well as our commitment to quality, delivery, and customer service.”

In the coming months, the companies will begin the integration process with the primary goal of broadening distribution of its combined product offering where appropriate to better service their customers.

Please direct questions or comments to [corpcommunications@apexhaust.com](mailto:corpcommunications@apexhaust.com).

#### **About AP Exhaust Technologies**

Founded in 1927, AP Exhaust Technologies has become one of the leading manufacturers and suppliers of automotive, light truck, and heavy-duty exhaust and emissions products under the AP<sup>®</sup>, CATCO<sup>®</sup>, ANSA<sup>®</sup>, Cherry Bomb<sup>®</sup>, TruckEx<sup>®</sup>, Xlerator<sup>®</sup>, and Silverline<sup>®</sup> brands among others. In addition, AP’s Aristo<sup>®</sup> affiliate offers a full line of INTELLIGENT CATALYST<sup>®</sup> products for on-road, off-road, stationary, industrial, commercial, and marine engines powered by gasoline, diesel, or other fuel sources making AP the only catalytic converter manufacturer that is fully vertically integrated with respect to catalyst coating technology.

#### **About Eastern Catalytic**

Eastern is one of the industry’s leading manufacturers and suppliers of catalytic converters to the aftermarket. World-class quality and innovation have helped Eastern establish strong catalytic converter sales in over 58 countries. Continual improvements in converter design, production, and product delivery systems have made Eastern a leading choice in catalytic converters and one of the fastest growing catalytic converter manufacturers in North America.